

## **PRESS ANNOUNCEMENT – Friday 28<sup>th</sup> July 2017**

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GROUPAUTO Polska (GAP) and Alliance Automotive Group (AAG) are pleased to announce that AAG has entered into an agreement to acquire a 51.3% controlling shareholding in GAP. The agreement is subject to the approval of the Polish Competition Authority. It is expected that this approval will be received within the next two months.

Jean-Jacques Lafont, the CEO of AAG said: “We are delighted to open this new page in the development of our Group. This is the first step in our entry into the large and growing Polish market with exciting opportunities to replicate what we have done in our existing markets in the United Kingdom, Germany and France. We are particularly happy to be partnering with the historical shareholders of GAP as well as their talented management team led by Mariusz Dankowski and Luiza Kaminska.”

Mariusz Dankowski said: “The shareholders and management of GAP are extremely pleased to bring AAG into our Group. This is a natural progression of a relationship that GAP and AAG have developed over many years within the Groupauto International family and we see many opportunities to benefit from AAG’s size and dynamic growth to develop and strengthen our position in the Polish market.”

For further information:

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